

EAST RENFREWSHIRE COUNCIL

24 June 2015

Report by the Chief Executive and Director of Environment

HOUSING CAPITAL PROGRAMME

PURPOSE OF REPORT

1. The purpose of this report is to recommend adjustments to the 2015/16 Housing Capital Programme, approved on 12 February 2015, resulting from finalisation of the previous year's programme and in light of subsequent information.

RECOMMENDATIONS

2. The Council notes and approves the movements within the programme.
3. The Council notes the shortfall of £157,000 and that this will be managed and reported on a regular basis.

CURRENT POSITION

4.	Total anticipated expenditure (Appendix A)	£ 6,764,000
	Total anticipated resources (Appendix B)	<u>6,607,000</u>
	Shortfall	<u>157,000</u>

FINALISATION OF THE 2014/15 PROGRAMME

5. The finalisation of the previous year's Capital Programme has cash flow implications for the 2015/16 Programme.
6. Appendix A shows the effect of this cash flow adjustment on the expenditure. This is not new or additional expenditure but simply an adjustment to reflect the timing of expenditure.

INCOME MOVEMENTS

7. The planned borrowing not utilised during 2014/15 is available within the current year to support the expenditure slippage. Consequently the level of borrowing has increased by £874,000 above the level approved by Council on 12 February 2015.
8. The grant income and the drawdown from commuted sums not utilised during 2014/15 is also available within the current year to support the expenditure slippage on the "Off-the-Shelf Purchases" project. Consequently the combined income from these sources has been increased by £126,000.

EXPENDITURE MOVEMENTS

9. The programme approved in February 2015 has increased from £5.583m to £6.744m for purely cash flow reasons between 2014/15 and 2015/16.

10. In addition a provision of £20,000 has been added to the programme to cover retention payments on projects completed in the previous year.

COMMENT

11. The projected shortfall of £157,000 represents 2.4% of the resources available and is within manageable limits.

RECOMMENDATIONS

12. The Council notes and approves the movements within the programme.

13. The Council notes the shortfall of £157,000 and that this will be managed and reported on a regular basis.

KEY WORDS

A report monitoring capital income and expenditure for Housing during 2015/16.

Key words: Housing, capital, monitoring, borrowing, expenditure.

Further information is available from Paul Parsons, Principal Accountant – Capital, telephone 0141 577 3123.

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MMcC/PP
18 June, 2015

EAST RENFREWSHIRE COUNCIL

Appendix A
5 June 2015

HOUSING CAPITAL PROGRAMME

PROGRESS REPORT

2015/2016

COST CODE	PROJECT NAME	LEG COMM	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
			CURRENT YEAR APPROVED 12.02.15	ADJUSTED FOR 2014/15 CASHFLOW	PROJECTED OUTTURN FOR CURRENT YEAR		SPENT PRIOR TO 31.03.15	PREVIOUS TOTAL COST	REVISED TOTAL COST
9487	Rewiring 2013/15 (including smoke/carbon monoxide detectors)	Y	0	144	144	Work in progress	660	804	804
	Rewiring 2015/16 (including smoke/carbon monoxide detectors)		310	310	310	Work to be programmed	0	310	310
9763	Window Replacement 2014/15	Y	0	29	29	Work in progress	269	298	298
9530	Combined Roofing & Render Works 2013/15	Y	1,040	1,550	1,550	Work in progress	2,811	4,361	4,361
	External Structural Works		1,171	1,171	1,171	Work to be programmed	0	1,171	1,171
9486	Estate Works		180	180	180	Work to be programmed	0	180	180
9483	Energy Efficiency (Including Cavity Wall Insulation)		80	80	80	Work to be programmed	0	80	80
9447	Aids and Adaptations	Y	313	313	313	Work in progress	0	313	313
9225	Renewal of Heating Systems 2014/15	Y	0	23	23	Complete - payments outstanding	991	1,014	1,014
	Renewal of Heating Systems 2015/16	Y	505	505	505	Work in progress	0	505	505
9447	Kitchen Upgrades	Y	0	13	13	Complete - payments outstanding	137	150	150
9479	External Doors	Y	0	13	13	Work in progress	75	88	88
	Internal Element Renewals	Y	513	513	513	Work in progress	0	513	513
9480	Communal Door Entry	Y	50	105	105	Work in progress	0	105	105

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2015/2016

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			CURRENT YEAR APPROVED 12.02.15	ADJUSTED FOR 2014/15 CASHFLOW	PROJECTED OUTTURN FOR CURRENT YEAR		SPENT PRIOR TO 31.03.15	PREVIOUS TOTAL COST	REVISED TOTAL COST
9489	Sheltered Housing 2014/15	Y	0	14	14	Work in progress	86	100	100
	Sheltered Housing 2015/16		50	50	50	Work to be programmed	0	50	50
9625	Kerr Street Renovations	Y	89	268	268	Work in progress	271	539	539
9491	Mobile/Agile Working	Y	25	80	80	Work in progress	65	145	145
	Divernia Way - CPO		65	65	65	Ongoing	0	65	65
9493	Off-the-Shelf Purchases	Y	492	618	618	Ongoing	202	820	820
	Eaglesham New Build Purchases		700	700	700	Work in progress	0	700	700
	Retentions		0	0	20		0	0	20
			5,583	6,744	6,764		5,567	12,311	12,331

EAST RENFREWSHIRE COUNCIL
HOUSING CAPITAL PROGRAMME 2015/16
ANTICIPATED RESOURCES AVAILABLE

Appendix B
5 June 2015

	£'000
Borrowing	4,078
Receipts From Sale of Council Houses	417
Receipts From Sale of Land	50
Capital Grant (7 houses at Eaglesham)	210
Commuted Sums - Eaglesham	320
Capital Off-the-Shelf Grant	251
Commuted Sums - Off-the-Shelf Purchases	367
Commuted Sums - Divernia Way CPO	65
HEEPS/ECO Funding	317
Recharges to Owner Occupiers	532
Total	<u>6,607</u>