

EAST RENFREWSHIRE COUNCIL

CABINET

25 September 2014

Report by the Chief Executive

HOUSING CAPITAL PROGRAMME

PURPOSE OF REPORT

1. The purpose of this report is to monitor expenditure as at 3 September 2014 against the approved Capital Programme for 2014/15 and to recommend adjustments where necessary.

INFORMATION PROVIDED

2. A reassessment of expenditure on individual capital projects (Appendix A).
A reassessment of the resources available for 2014/15 (Appendix B).

CURRENT POSITION

3.	Total anticipated expenditure (Appendix A)	£ 5,814,000
	Total anticipated resources (Appendix B)	<u>5,665,000</u>
	Shortfall	<u>149,000</u>

INCOME MOVEMENTS

4. There has been no change in the estimated resources available from the previous report submitted to Council on 25 June 2014.

5. Based on actual receipts and applications received to date the estimated capital receipts from right-to-buy sales are on target for the year. In light of the current economic conditions the progress of applications will continue to be monitored closely.

EXPENDITURE MOVEMENTS

6. There has been no change in the total level of expenditure previously approved by Council on 25 June 2014. Expenditure on the Home Energy Efficiency Programme has increased by £25,000 following clarification of work content and completion of the works. However this increase has been off-set by a corresponding reduction in the planned expenditure on the Energy Efficiency project.

COMMENT

7. The projected shortfall of £149,000 represents 2.6% of the resources available and is within manageable limits.

RECOMMENDATION

8. The Cabinet is asked to:-
- (a) note and approve the movements within the programme; and
 - (b) note the shortfall of £149,000 and that this will be managed and reported on a regular basis.

KEY WORDS

A report monitoring capital income and expenditure for Housing during 2014/15.

Key words: Housing, capital, monitoring, borrowing, expenditure.

Further information is available from Paul Parsons, Principal Accountant – Capital, telephone 0141 577 3123.

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Margaret McCrossan
Head of Accountancy Services (Chief Financial Officer)
MMcC/PP
24 October, 2014

EAST RENFREWSHIRE COUNCIL

Appendix A
3 September 2014

HOUSING CAPITAL PROGRAMME

PROGRESS REPORT

2014/2015

COST CODE	PROJECT NAME	LEG COMM	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
			CURRENT YEAR APPROVED 25.06.14	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE IN YEAR		SPENT PRIOR TO 31.03.14	PREVIOUS TOTAL COST	REVISED TOTAL COST
9487	Rewiring 2013/14 & 2014/15 (including smoke/carbon monoxide detectors)	Y	597	597	20	Work in progress	273	870	870
9763	Window Replacement		298	298	0	Work programmed	0	298	298
9764	Communal Close Windows		17	17	0	Work to be programmed	0	17	17
9531	Combined Roofing & Render Works 2013/14 & 2014/15	Y	3,210	3,210	255	Work in progress	1,151	4,361	4,361
9486	Estate Works	Y	90	90	0	Work in progress	0	90	90
9483	Energy Efficiency (Including Cavity Wall Insulation)	Y	139	114	0	Work in progress - £25k transferred to Home Energy Efficiency Programme	21	160	135
9447	Aids and Adaptations	Y	208	208	58	Work in progress	0	208	208
9227	Renewal of Heating Systems 2012/13 to 2014/15		366	366	15	Work to be programmed. £222k transferred to Rewiring 2014/15	648	1,014	1,014
9447	Kitchen Upgrades	Y	54	54	11	Ongoing	0	54	54
9478	Bathroom Upgrades	Y	65	65	2	Ongoing	8	73	73
9479	External Doors	Y	37	37	0	Ongoing	43	80	80
9480	Communal Door Entry		17	17	0	Work to be programmed	0	17	17
9489	Sheltered Housing 2014/15	Y	100	100	35	Work in progress	0	100	100
9625	Kerr Street Renovations		436	436	1	Work programmed	14	450	450
9491	Mobile/Agile Working	Y	60	60	19	Work in progress	0	60	60

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PROGRESS REPORT

2014/2015

Appendix A
3 September 2014

COST CODE	PROJECT NAME	LEG COMM	ANNUAL COSTS £'000			COMMENT	TOTAL COST £'000		
			CURRENT YEAR APPROVED 25.06.14	PROJECTED OUTTURN FOR CURRENT YEAR	ACTUAL EXPENDITURE IN YEAR		SPENT PRIOR TO 31.03.14	PREVIOUS TOTAL COST	REVISED TOTAL COST
9492	Home Energy Efficiency Programme	Y	100	125	0	Complete - £25k transferred from Energy Efficiency (Including Cavity Wall Insulation)	0	100	125
	Retentions		20	20	9		0	20	20
			5,814	5,814	425		2,158	7,972	7,972

EAST RENFREWSHIRE COUNCIL
HOUSING CAPITAL PROGRAMME 2014/15

Appendix B
3 September 2014

ANTICIPATED RESOURCES AVAILABLE

	£'000
Borrowing	4,719
Receipts From Sale of Council Houses	521
Contribution From Insurance Fund & CFCR (Kerr Street)	225
Recharges to Owner Occupiers	200
Total	<u>5,665</u>